

# State of Credit 2021

RISE IN SCORES DESPITE PANDEMIC CHALLENGES



# State of Credit 2021

## Summary Findings



Median Score  
**707**  
Average: 695.3



**3.0** Credit Cards  
**\$5,525**



**2.3** Retail Cards  
**\$1,888**



Student Debt  
**\$39,341**



Avg. Mortgage Debt  
**\$229,242**



Non Mortgage Debt  
**\$25,112**



Auto Loan or Lease  
**\$20,504**



60 Days Past Due  
**1.0%**

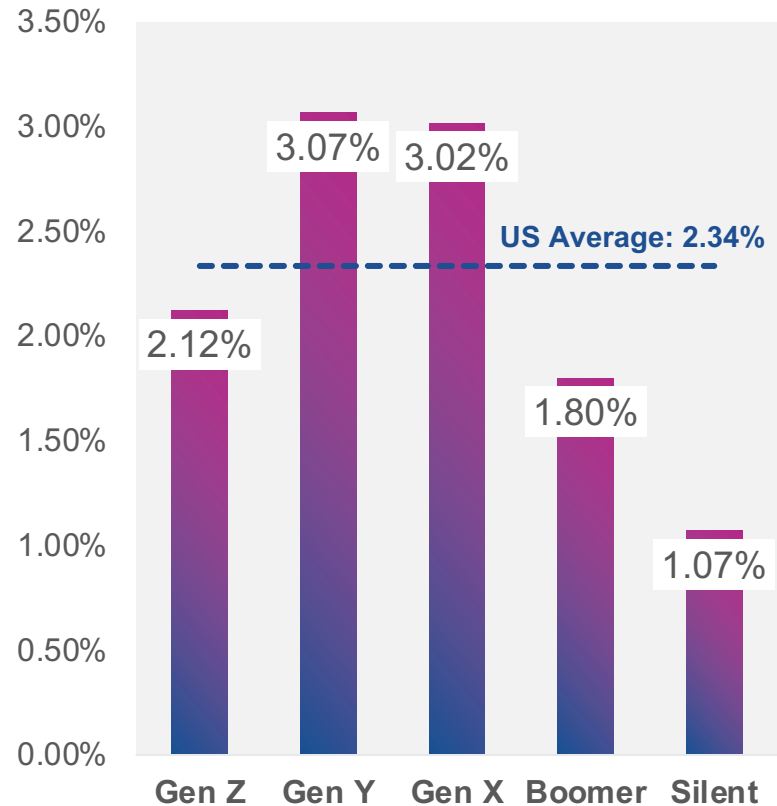
# Generation by Generation



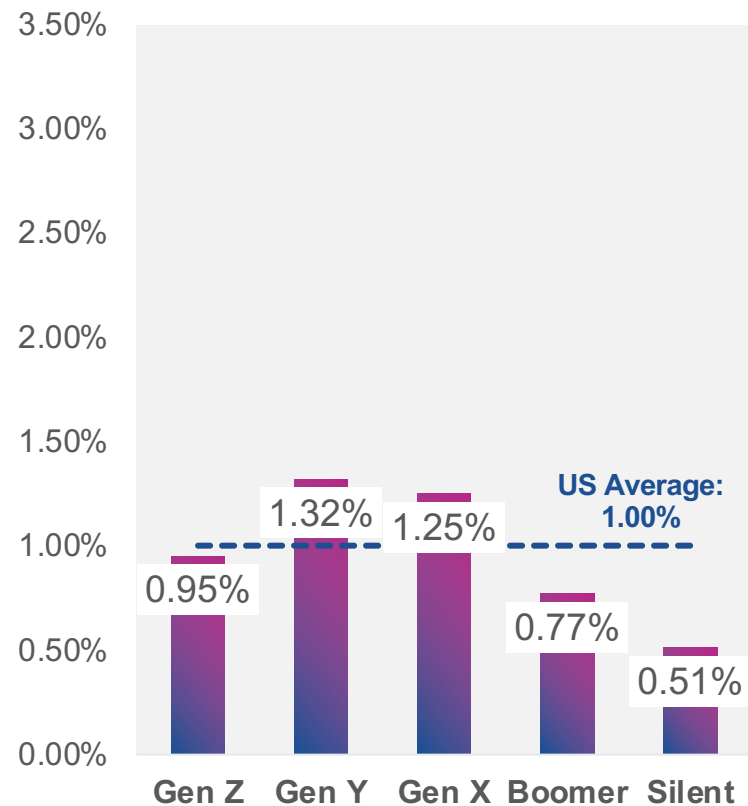
# Delinquency Metrics 2021

Breakdown by Generation

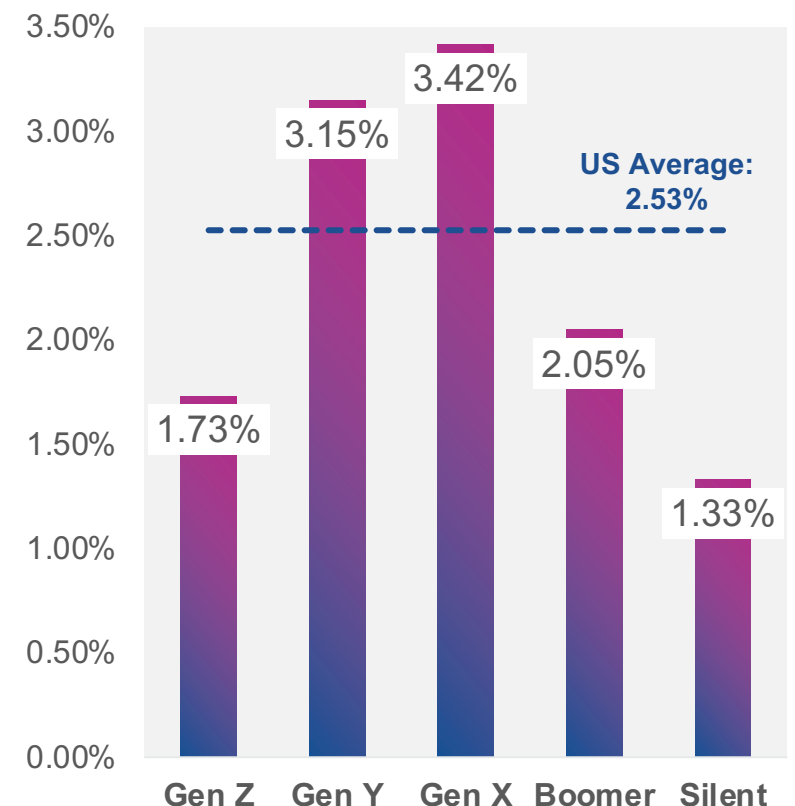
## 30-59 DPD Delinquency



## 60-89 DPD Delinquency

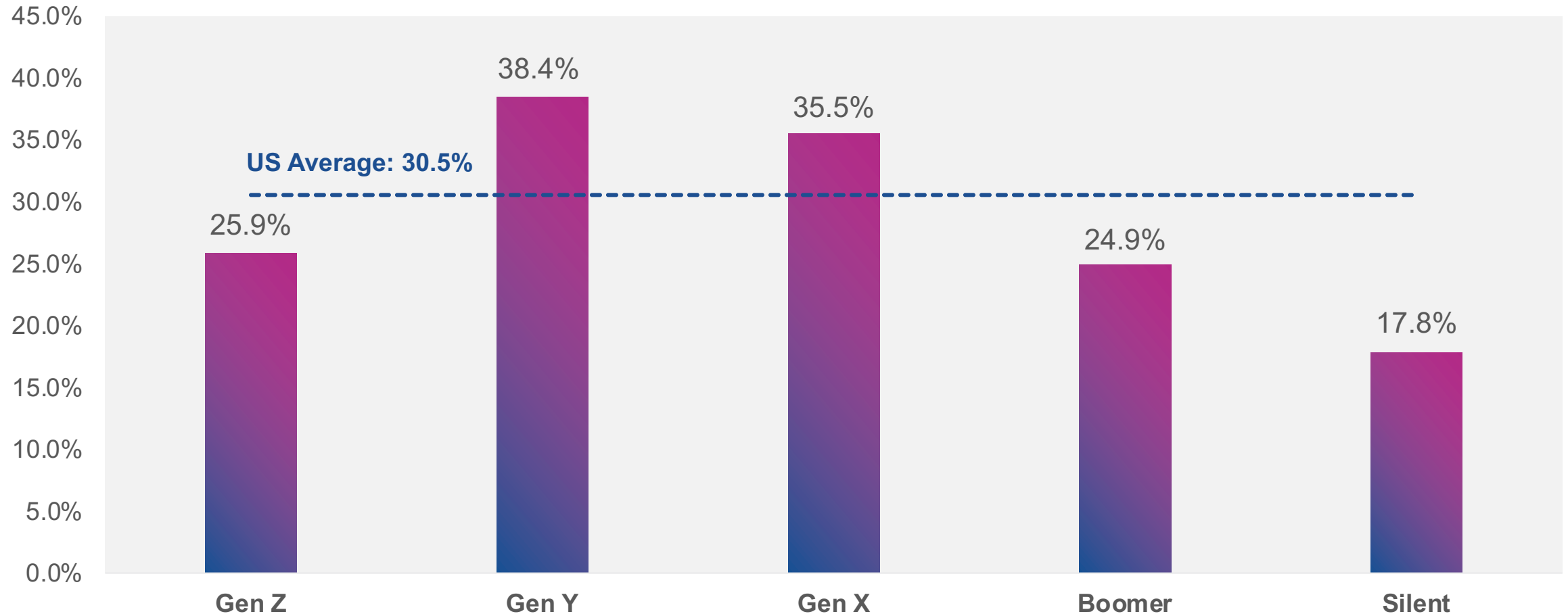


## 90-180 DPD Delinquency



# Delinquency Metrics 2021

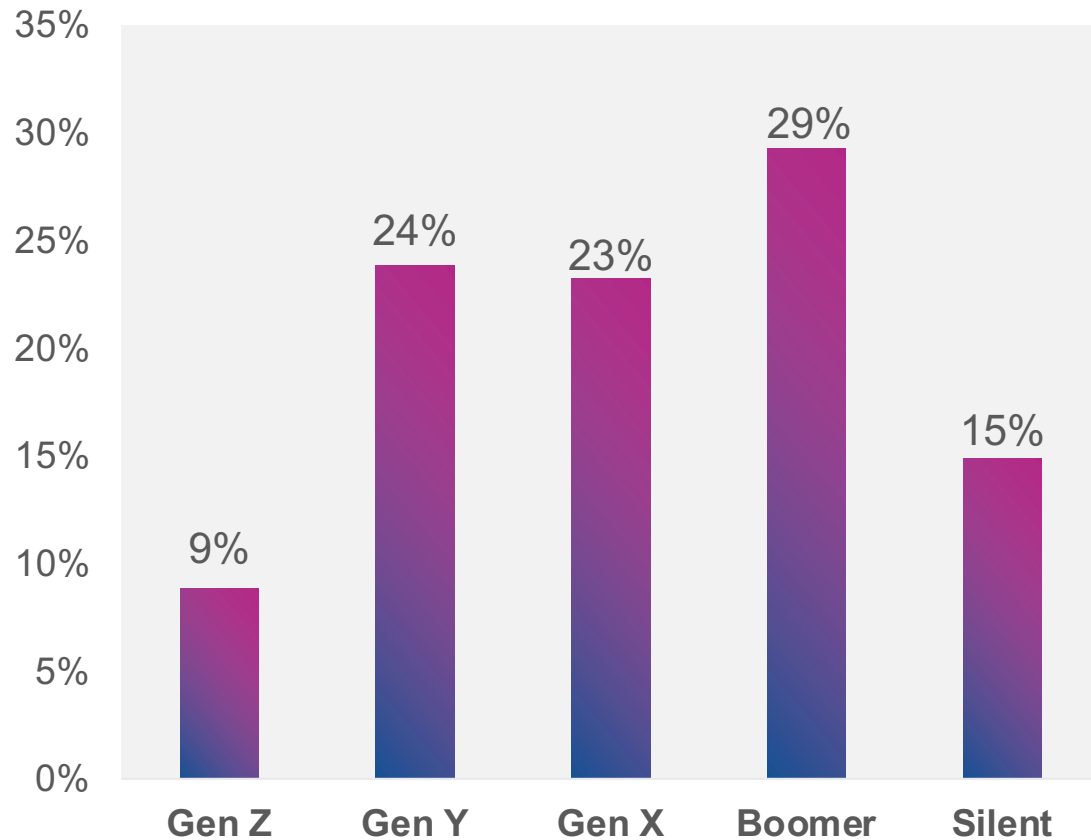
90+ DPD Delinquency (including collections)



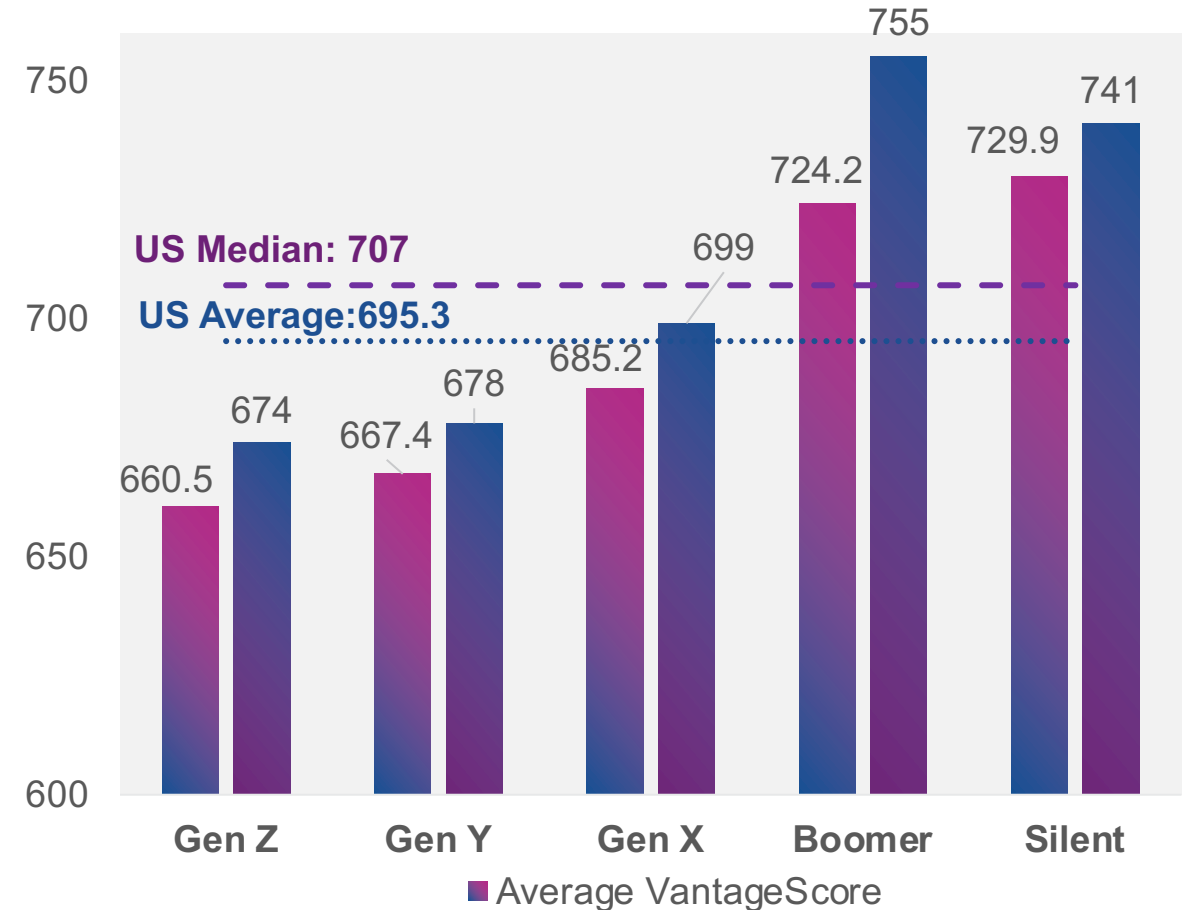
# Population distribution and VantageScore®

By generation - 2021

## Population Distribution



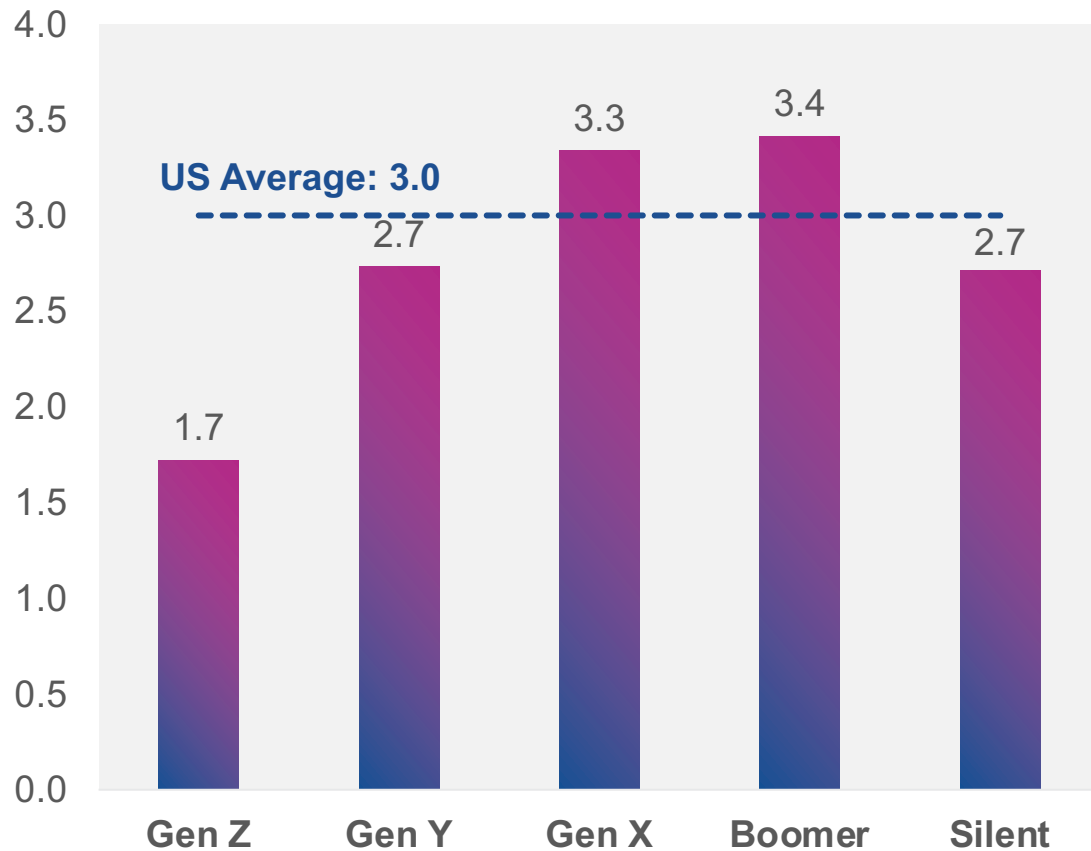
## VantageScore



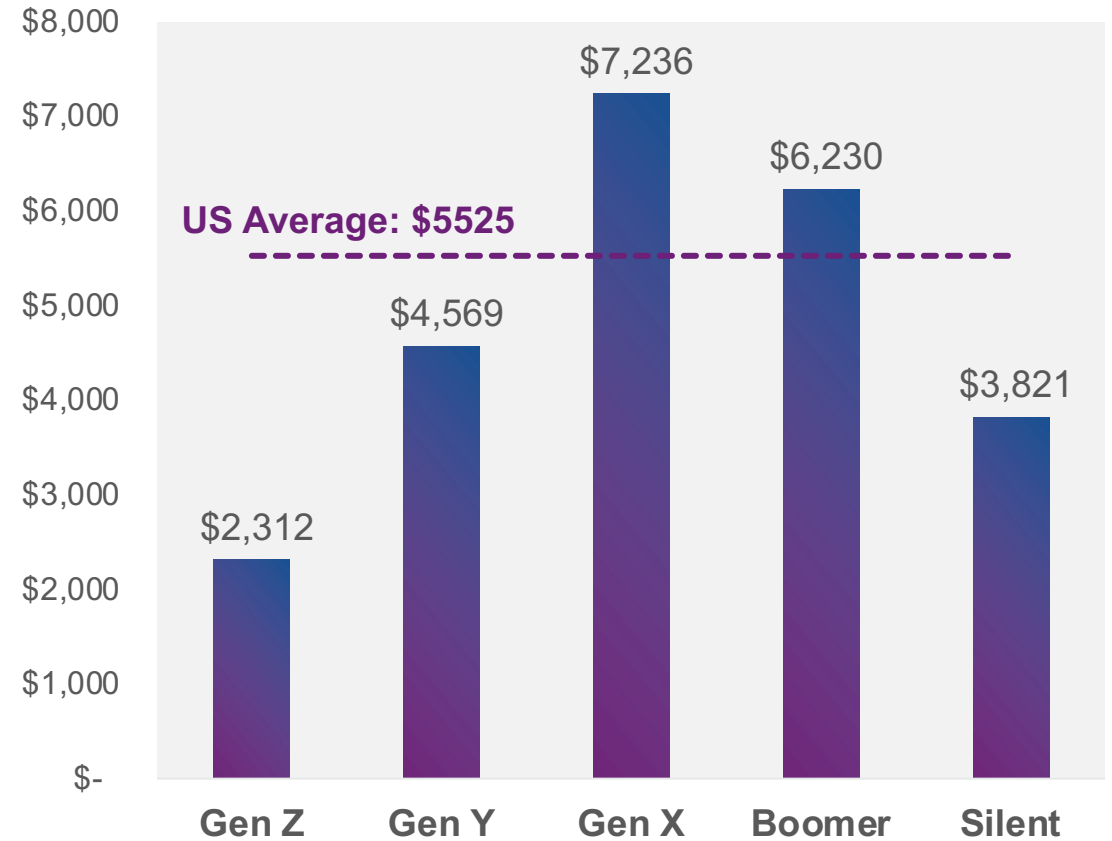
# Credit Cards and Balances

By generation - 2021

## Number of credit cards by generation



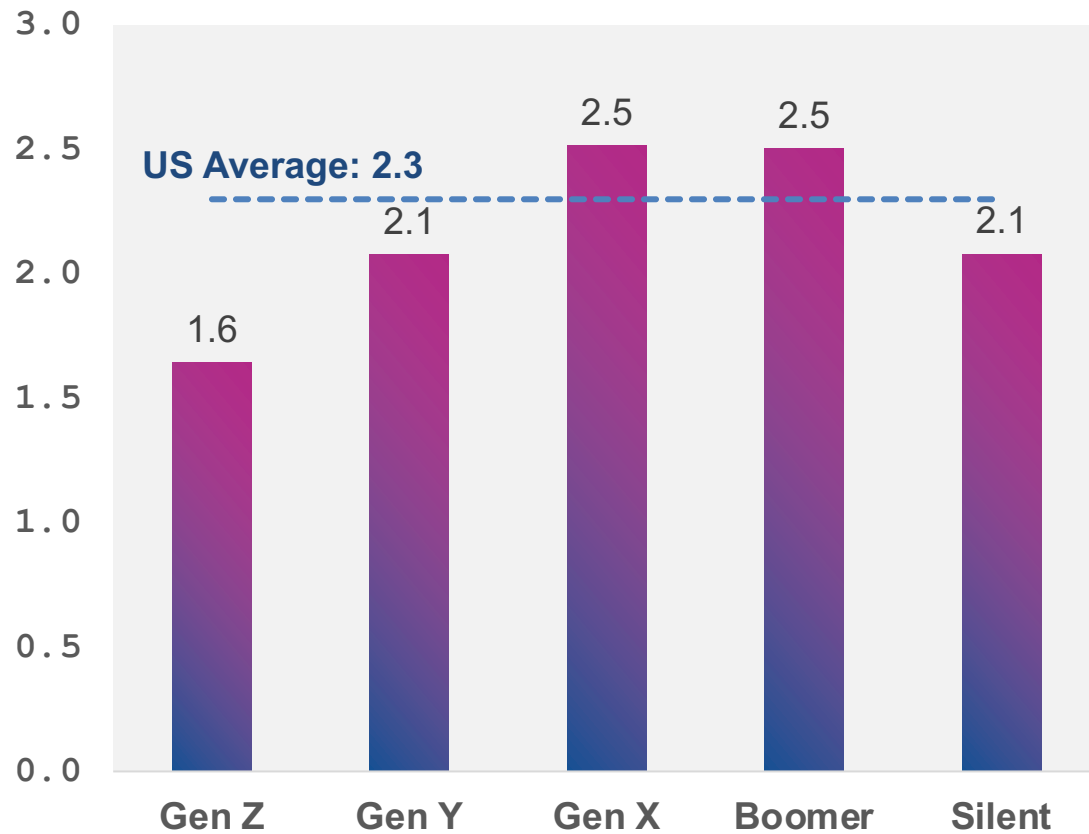
## Credit card balances by generation



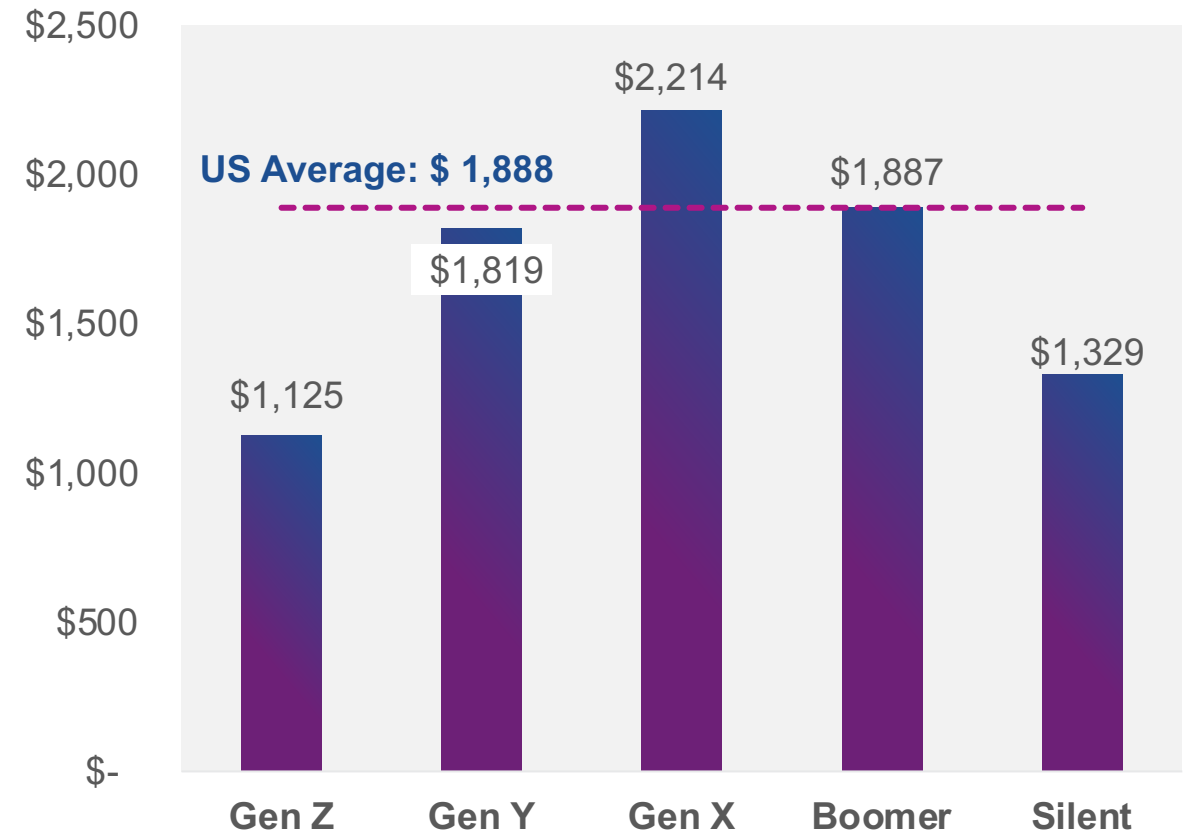
# Retail Cards and Balances

By generation - 2021

## Number of credit cards by generation



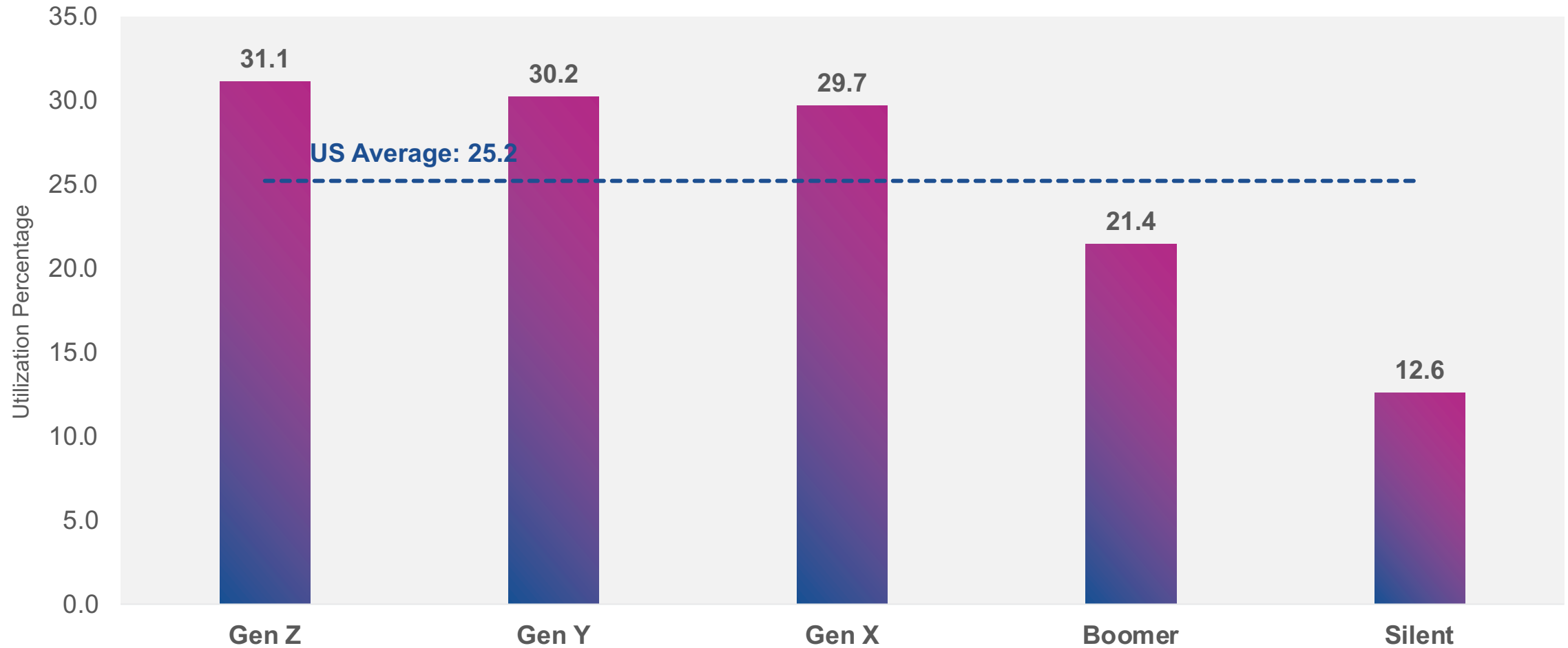
## Credit card balances by generation





# Revolving Utilization

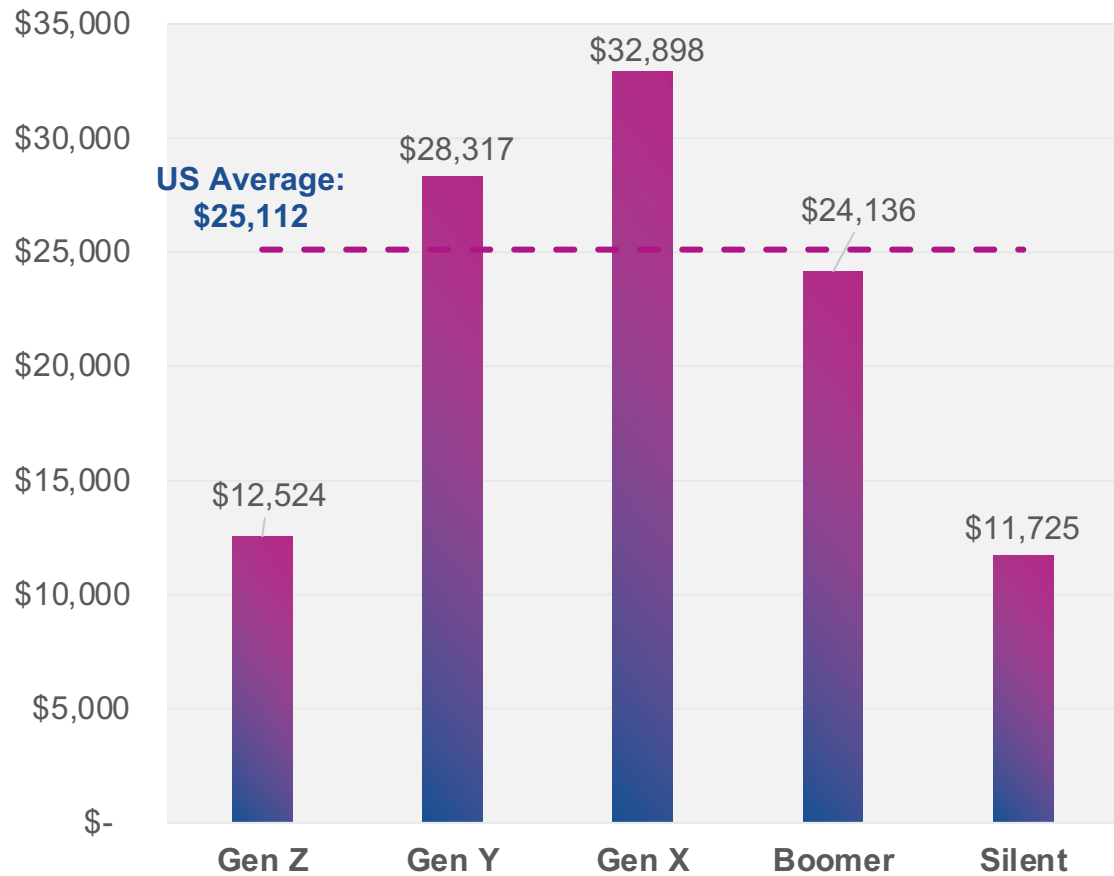
By generation - 2021



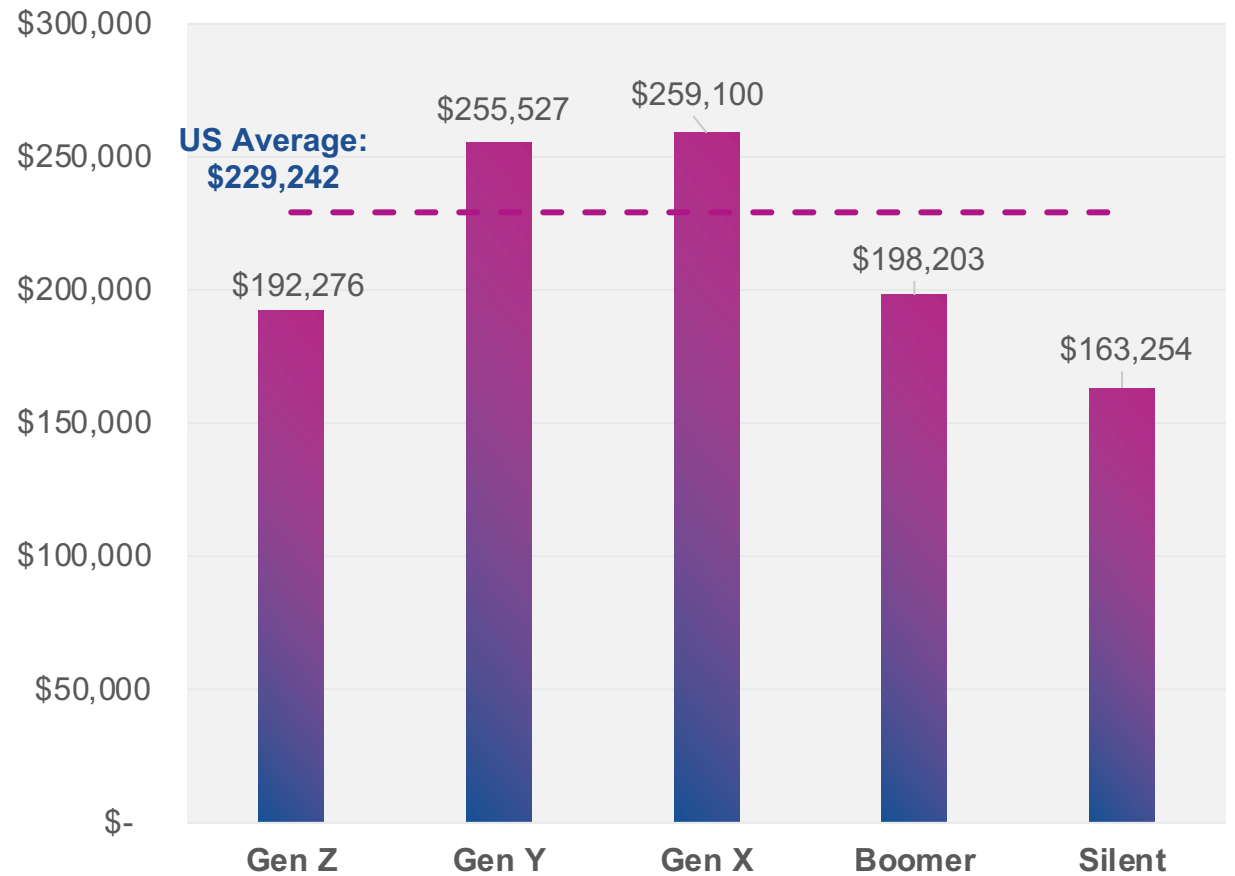
# Average Debt

By generation - 2021

## Non-mortgage debt (revolving & installment)



## Mortgage debt



# Trends

Year over Year (2020 – 2021) and pre-COVID (2019-2021) Comparison



# State of Credit 2021

## Summary Findings



Median Score

**707**

+10 points YoY  
+20 points since before COVID-19

Average: 695.3  
+ 13.4 since before COVID-19; 7.3 YoY



**3.0 Credit Cards**

**\$5,525**

Avg. Balance down \$968 since before COVID-19



**2.3 Retail Cards**

**\$1,888**

Avg. Balance down \$156 YoY  
(down \$42 since before COVID-19)



**Student Debt**

**\$39,341**

Avg. Balance up \$4,284 since before COVID-19



**Avg. Mortgage Debt**

**\$229,242**

+\$13,588 YoY  
+\$18,979 since before COVID-19



**Non Mortgage Debt**

**\$25,112**

-\$371 YoY  
+\$55 since before COVID-19



**Auto Loan or Lease**

**\$20,504**

+1,043 YoY  
+\$1,470 since pre-COVID-19

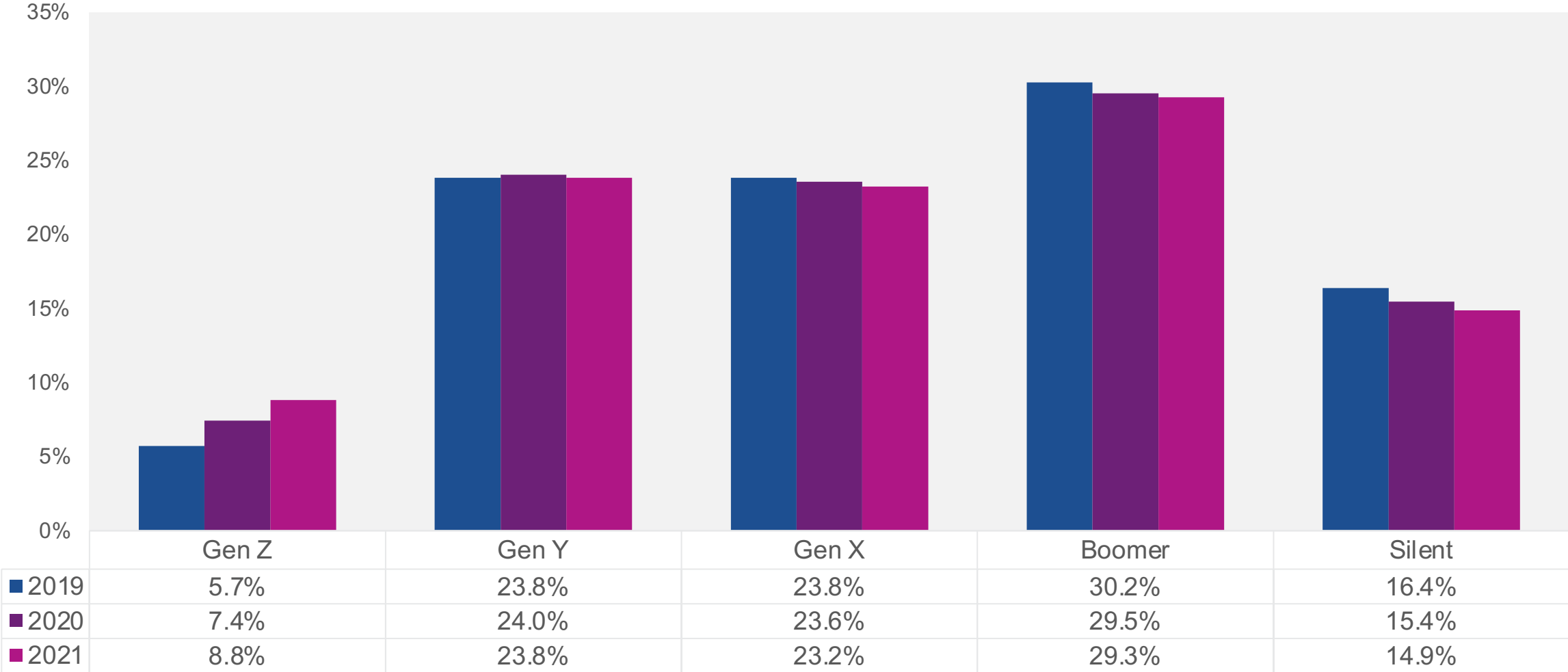


**60 Days Past Due**

**1.0%**

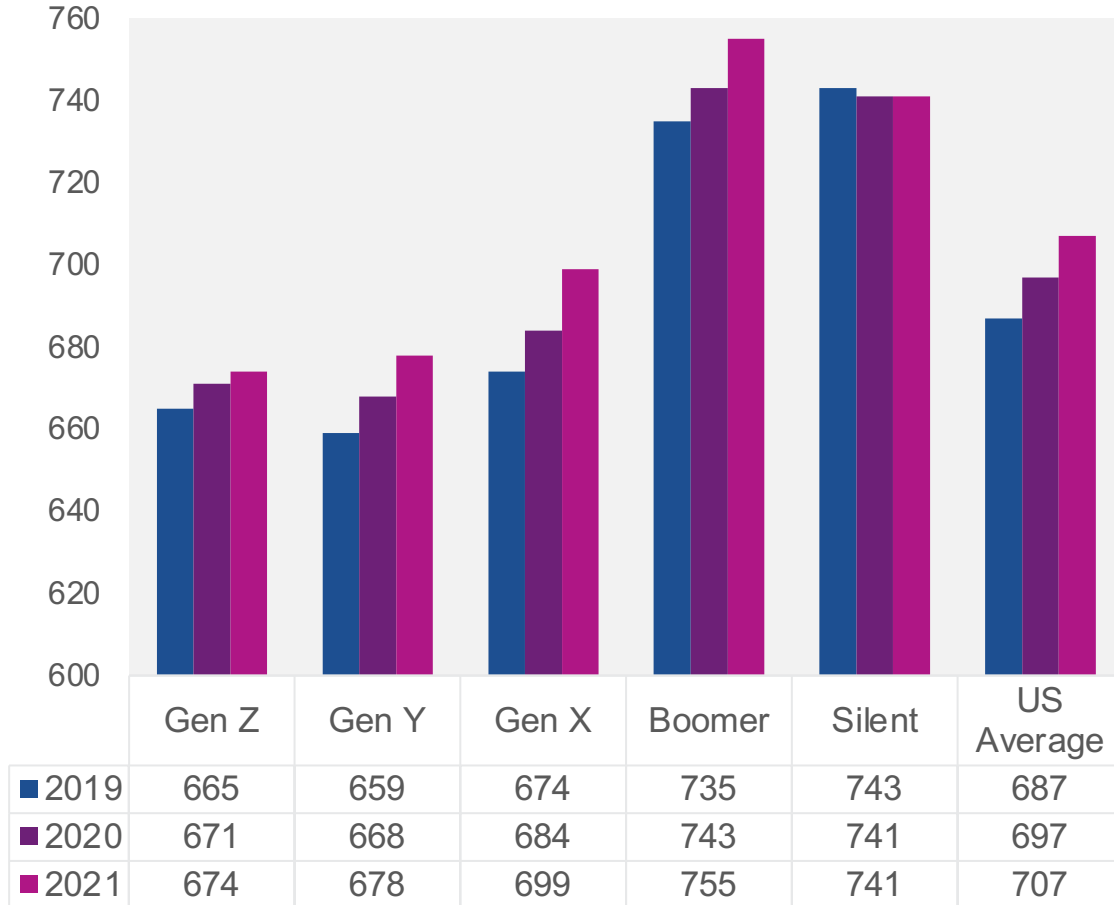
(down from 1.9% pre-COVID-19)

# Population Distribution by Generation

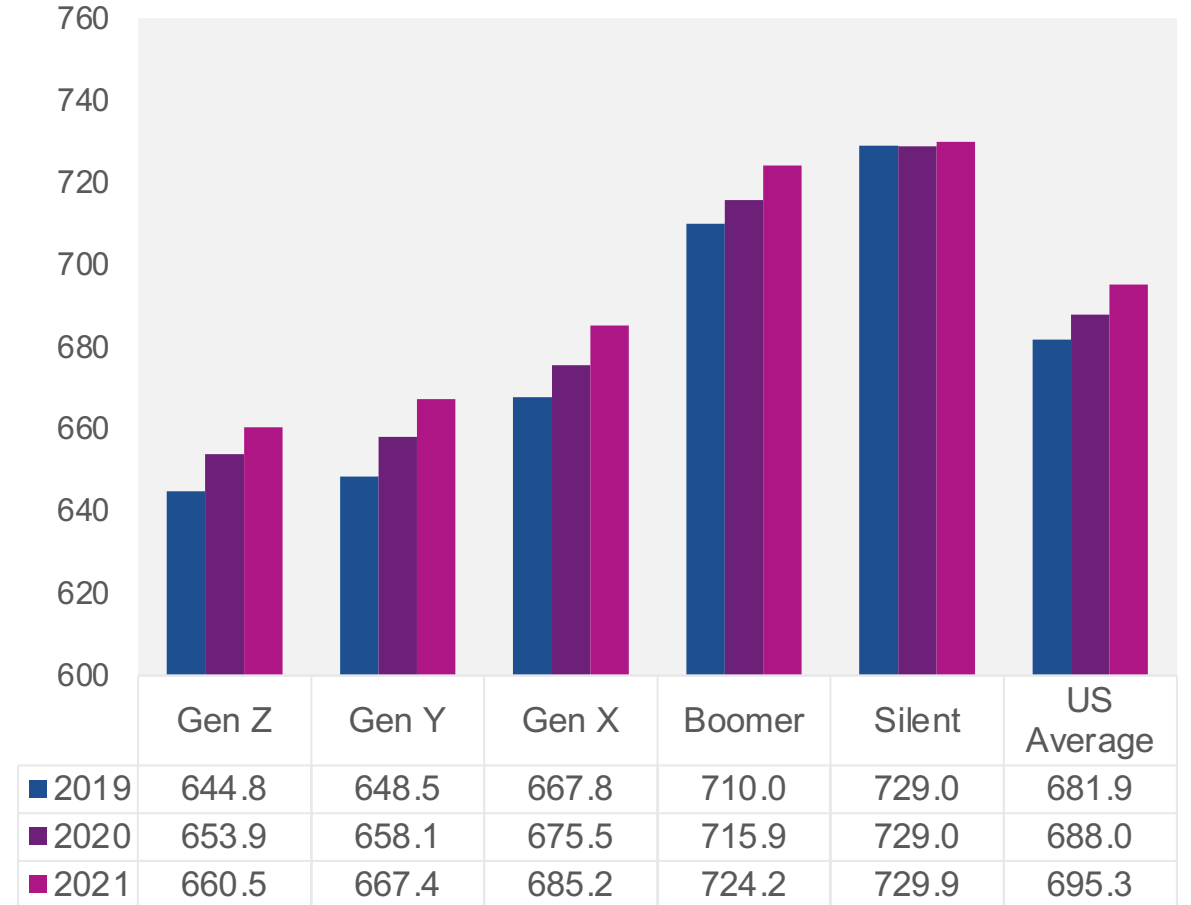


# Credit Score Trends by Generation

## Median VantageScore



## Average VantageScore

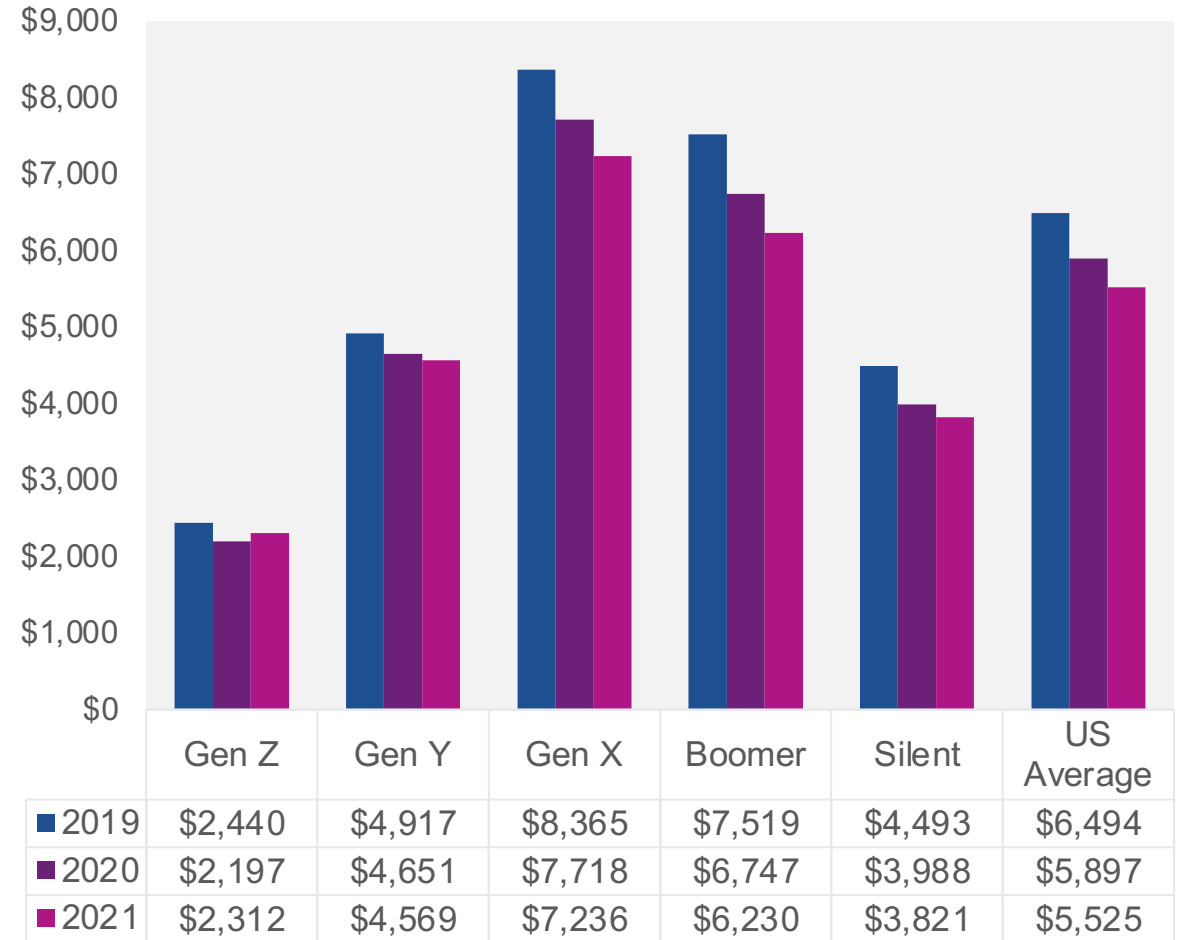


# Bank Card Trends by Generation

## Average Number of Bank Cards

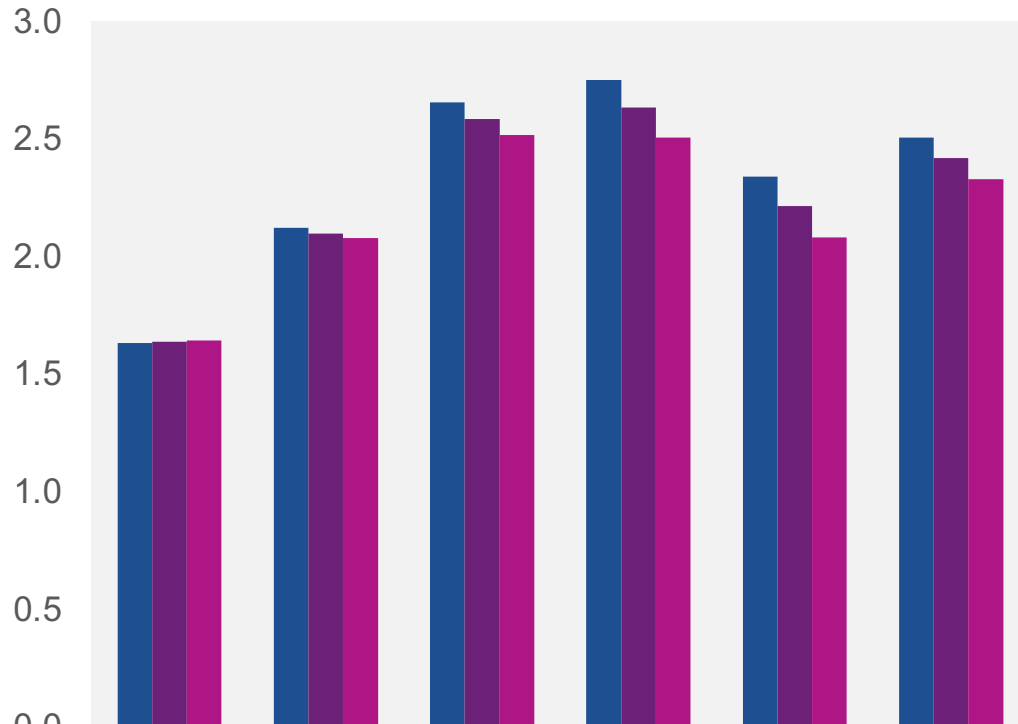


## Average Balance on Bank Cards



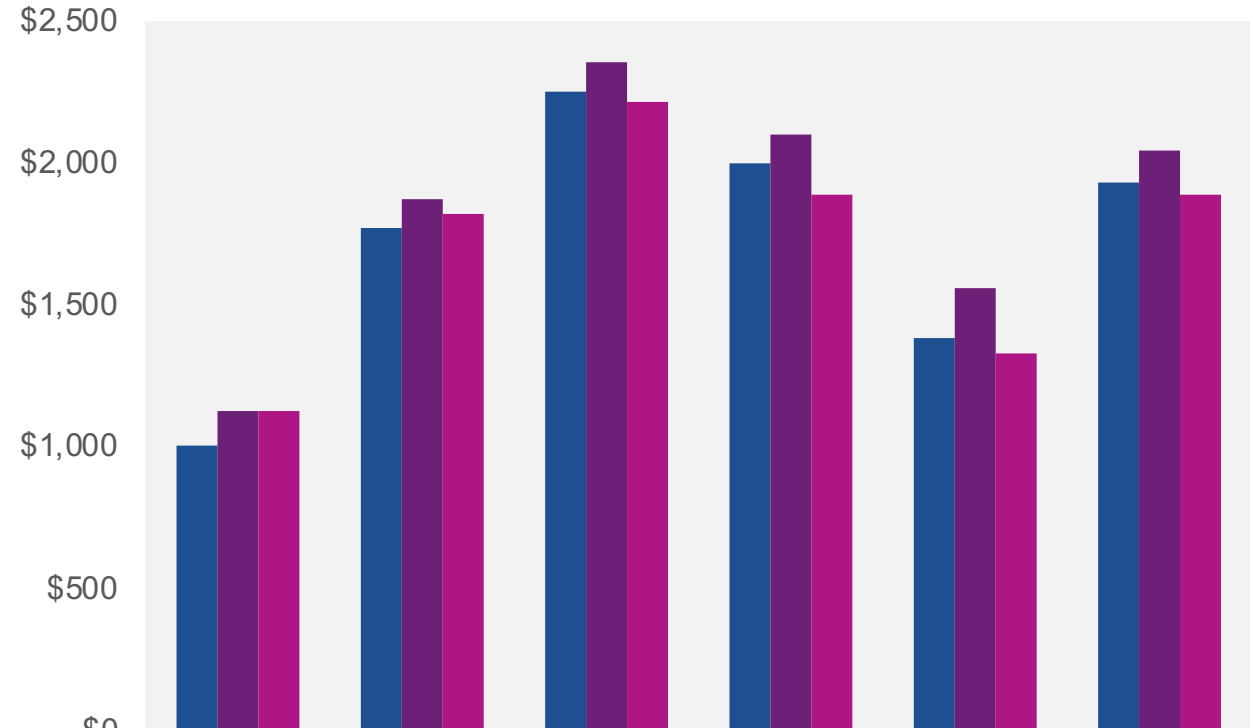
# Retail Card Trends by Generation

## Average Number of Retail Cards



	Gen Z	Gen Y	Gen X	Boomer	Silent	US Average
2019	1.6	2.1	2.7	2.8	2.3	2.5
2020	1.6	2.1	2.6	2.6	2.2	2.4
2021	1.6	2.1	2.5	2.5	2.1	2.3

## Average Balance on Retail Cards

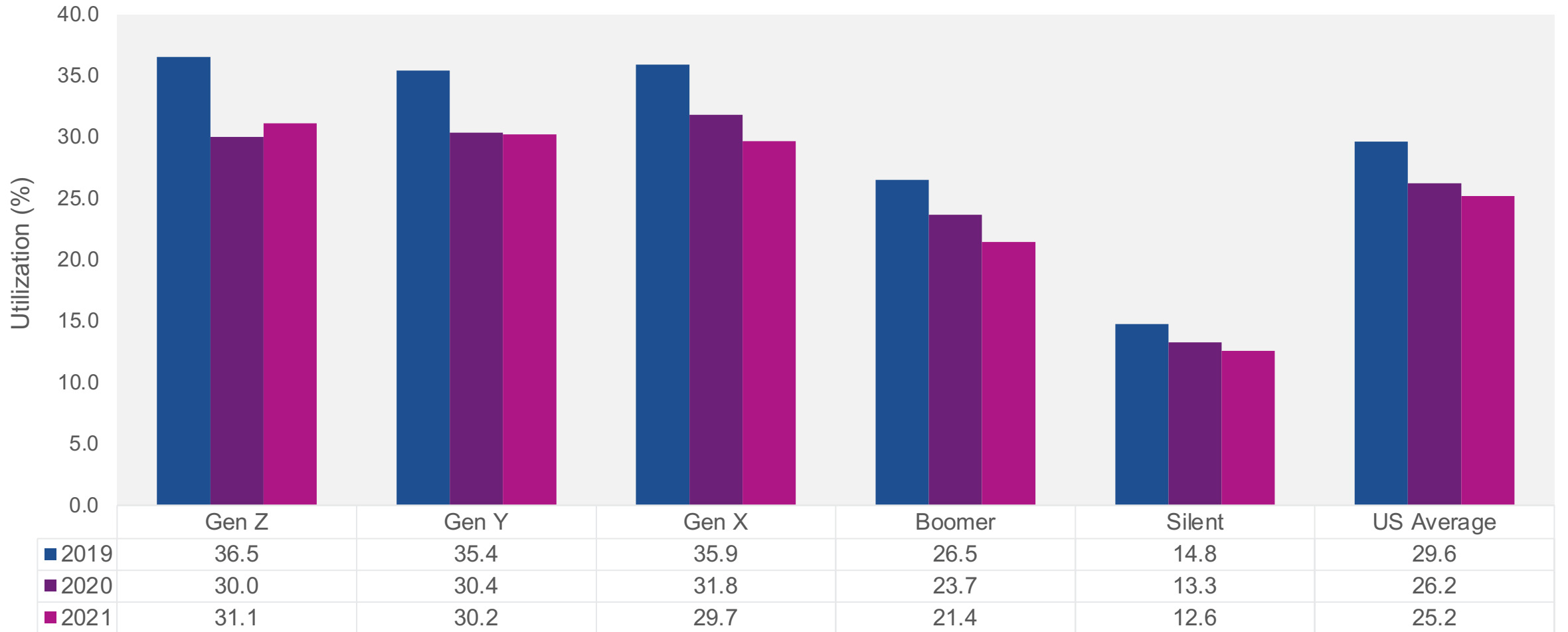


	Gen Z	Gen Y	Gen X	Boomer	Silent	US Average
2019	\$1,004	\$1,770	\$2,250	\$1,998	\$1,383	\$1,930
2020	\$1,124	\$1,871	\$2,353	\$2,100	\$1,558	\$2,044
2021	\$1,125	\$1,819	\$2,214	\$1,887	\$1,329	\$1,888



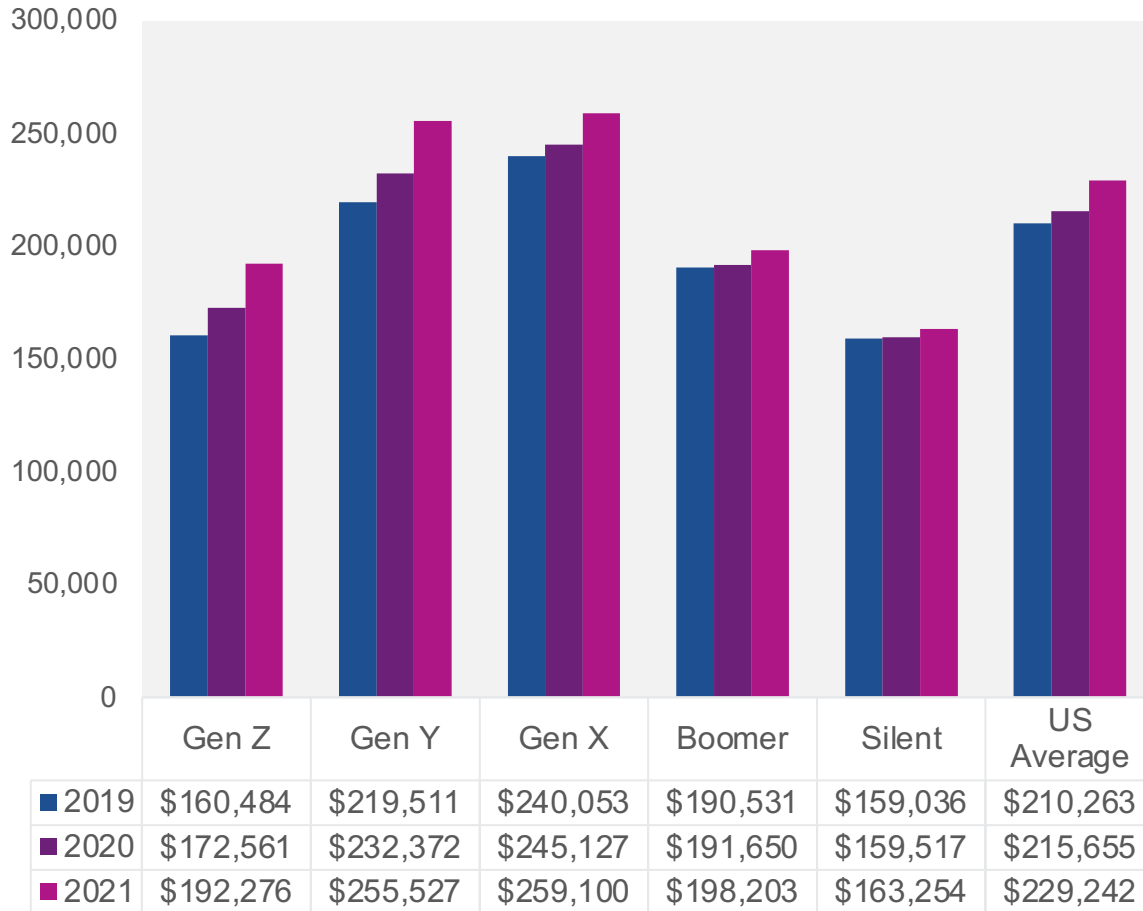
# Revolving Credit Utilization Trends by Generation

## Revolving Utilization Rate

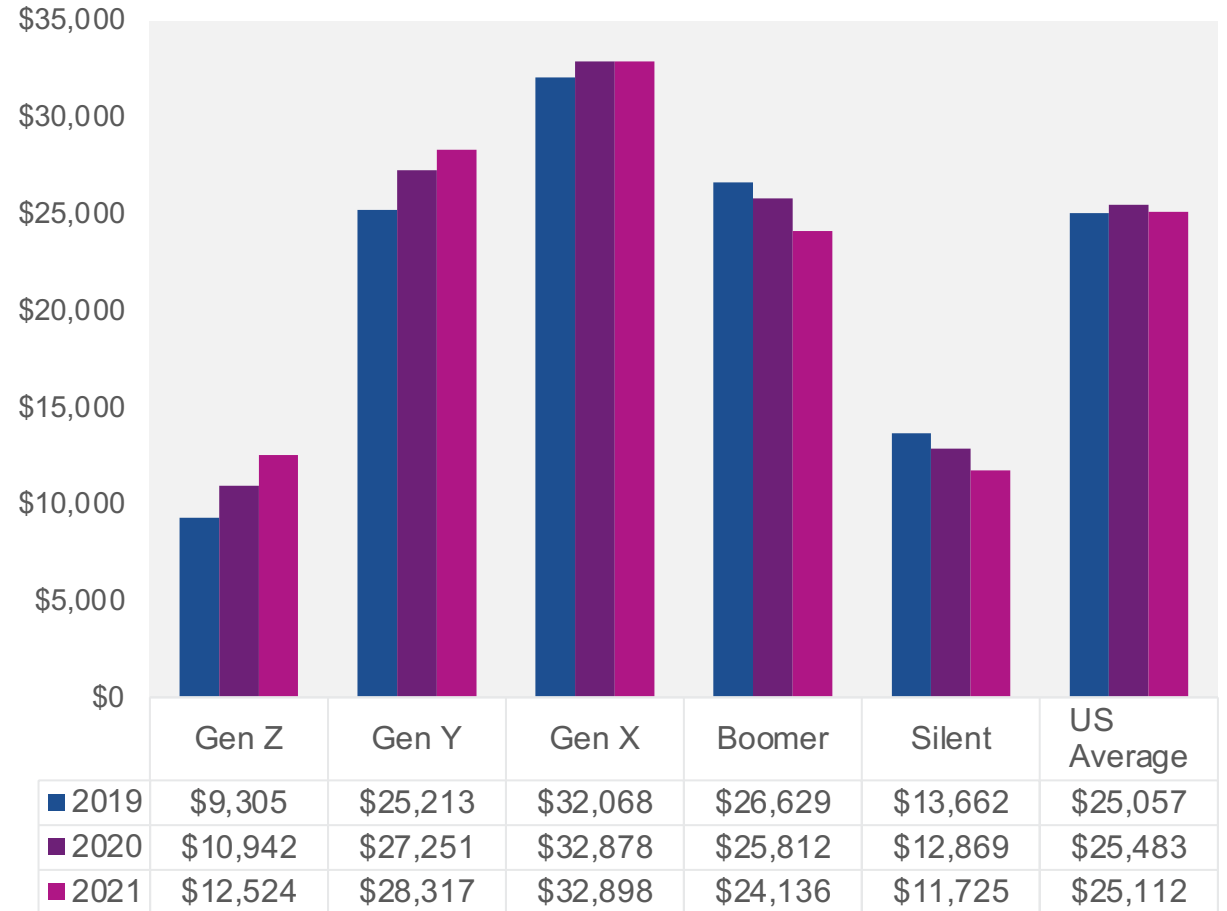


# Indebtedness Trends by Generation

## Average mortgage debt

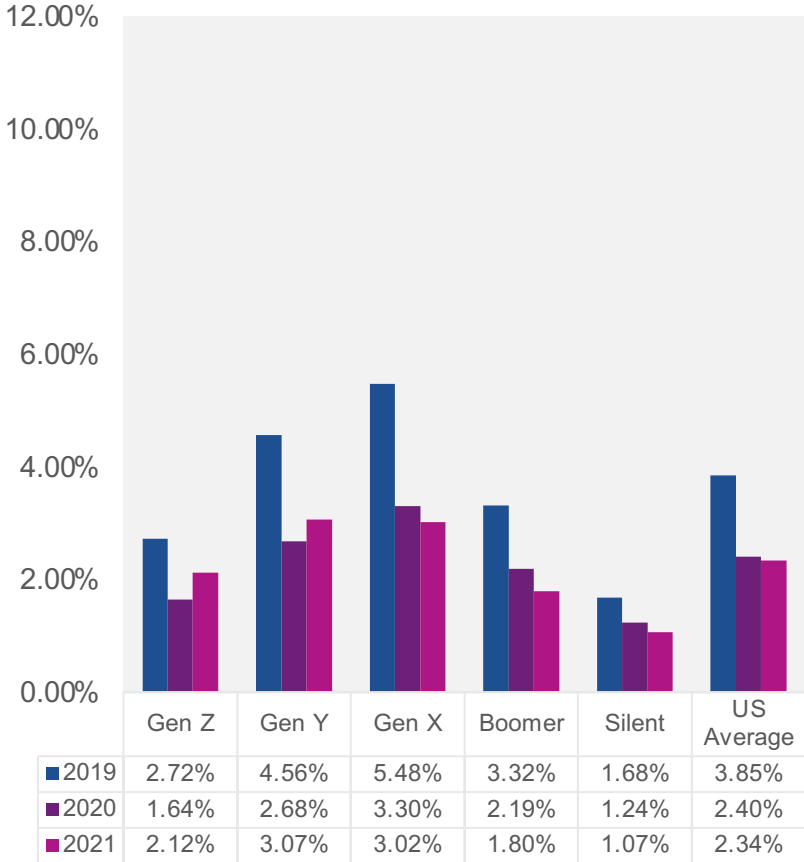


## Average non-mortgage debt

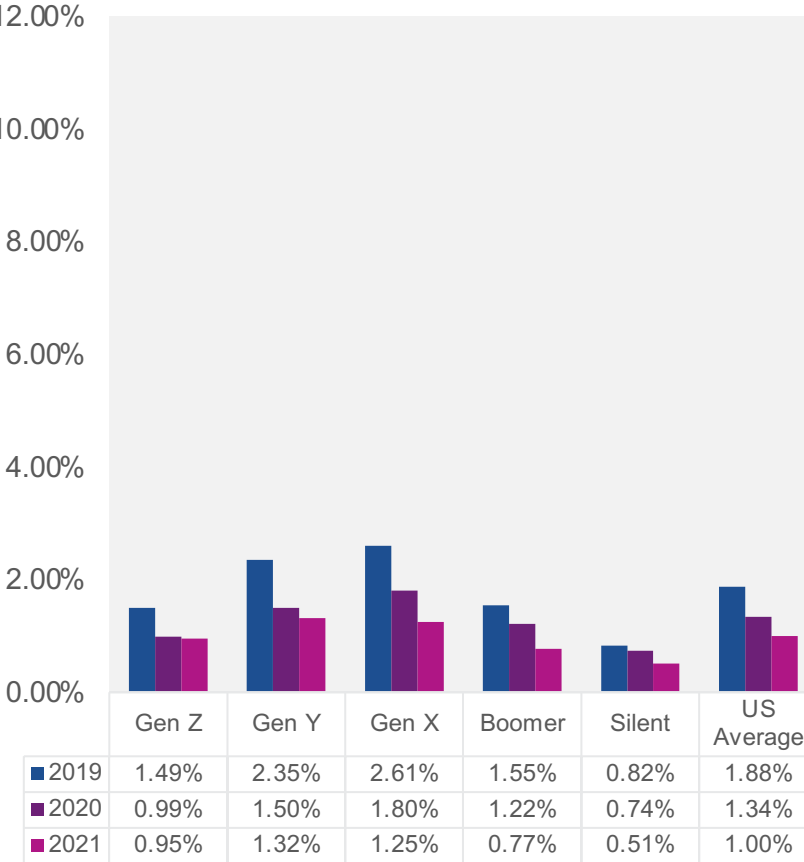


# Delinquency Trends by Generation

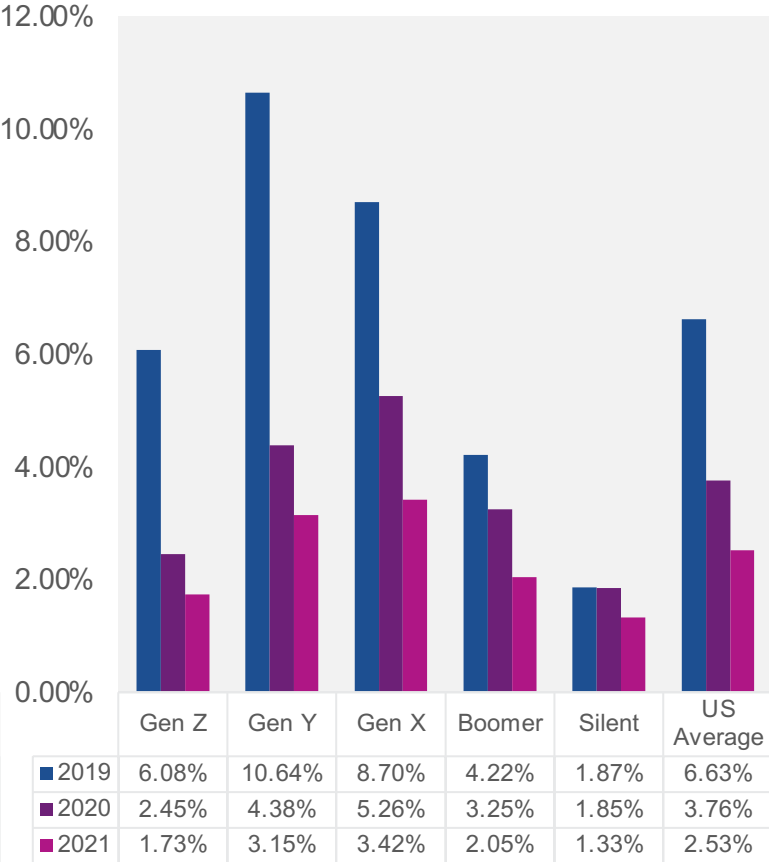
### 30-59 DPD Delinquency



### 60-89 DPD Delinquency

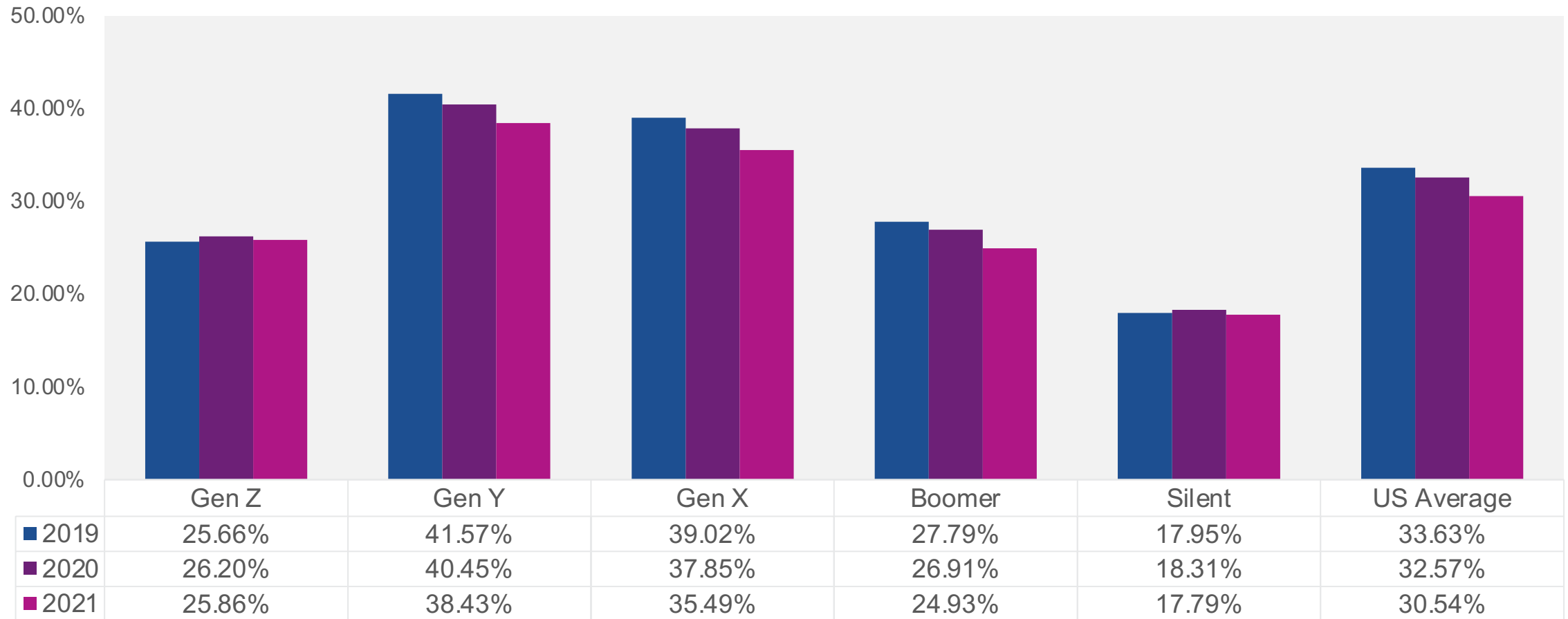


### 90-180 DPD Delinquency



# Severe Delinquency Trends by Generation

## 90+ DPD Delinquency including Collections





# State by State



# Average VantageScore by State 2021

U.S. Average  
**695**

States with the **highest** average VantageScore

Rank	State	Average Score
1	Minnesota	726
2	Vermont	719
3	New Hampshire	718
4	Washington	717
5	Massachusetts	716

States with the **lowest** average VantageScore

Rank	State	Average Score
1	Mississippi	666
2	Louisiana	669
3	Alabama	672
4	Oklahoma	672
5	Texas	673

# Median VantageScore by State 2021

U.S. Average  
**707**

States with the **highest** median VantageScore

Rank	State	Median Score
1	Minnesota	747
2	Vermont	739
3	New Hampshire	738
4	Wisconsin	737
5	Washington	736
5	Massachusetts	736

States with the **lowest** median VantageScore

Rank	State	Median Score
1	Mississippi	671
2	Louisiana	674
3	Oklahoma	675
4	Alabama	675
4	Arkansas	675
4	Georgia	675
4	South Carolina	675
4	Texas	675
4	West Virginia	675
5	Kentucky	679

# Retail Debt by State 2021

U.S. Average

**2.33 Retail Cards | \$1,888 Retail Debt**

States with the **highest** number of retail cards

Rank	State	Number of Cards
1	New Jersey	2.54
2	Rhode Island	2.52
3	Texas	2.50
4	Florida	2.48
5	Connecticut	2.45

States with the **lowest** number of retail cards

Rank	State	Number of Cards
1	Alaska	1.75
2	Hawaii	1.77
3	Montana	1.90
4	Washington, DC	1.92
5	South Dakota	1.96

States with the **highest** amount of retail debt

Rank	State	Total Retail Debt
1	Texas	\$ 2,248
2	Alaska	\$ 2,139
3	Georgia	\$ 2,124
4	Arkansas	\$ 2,098
5	Louisiana	\$ 2,082

States with the **lowest** amount of retail debt

Rank	State	Total Retail Debt
1	Wisconsin	\$ 1,412
2	Minnesota	\$ 1,529
3	Hawaii	\$ 1,583
4	Vermont	\$ 1,613
5	South Dakota	\$ 1,634



# Credit Card Debt by State 2021

U.S. Average

**3.00 Credit Cards | \$5,525 Total Balance**

States with the **highest** number of credit cards

Rank	State	Number of Cards
1	New Jersey	3.37
2	New York	3.22
3	Florida	3.19
4	Nevada	3.16
5	California	3.15

States with the **lowest** number of credit cards

Rank	State	Number of Cards
1	Mississippi	2.62
2	Iowa	2.63
3	Oklahoma	2.67
4	New Mexico	2.70
5	Indiana	2.70

States with the **highest** amount of card debt

Rank	State	Credit Card Debt
1	Alaska	\$ 7,089
2	Washington, DC	\$ 6,367
3	Connecticut	\$ 6,237
4	Hawaii	\$ 6,197
5	Virginia	\$ 6,189

States with the **lowest** amount of card debt

Rank	State	Total Credit Card Debt
1	Wisconsin	\$ 4,587
2	Iowa	\$ 4,587
3	Kentucky	\$ 4,772
4	Indiana	\$ 4,796
5	Mississippi	\$ 4,819

